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Article 9 extends the reach of the

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proceeds security interest to property generated by the original collateral, the bankruptcy court might find that the equities do not

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The Impact of Article 9 Changes on
Bankruptcy By Richard R. Gleissner Page

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4 of 35 (23) 'Consumer goods' means goods that are used or bought for use primarily for personal, family, or household purposes. (29) 'Deposit account' means a demand, time, savings, passbook, or similar account maintained with a bank.

The Impact of Article 9 Changes on

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Bankruptcy

Chapter 9 bankruptcy, also known as municipal bankruptcy, allows a municipality, county, or other taxing authority to seek protection from creditors in order to reorganize or adjust its debt obligations. Although rare, chapter 9 cases can involve significant amounts of debt.

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Some courts use a restrictive federal bankruptcy law definition that

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emphasizes the rehabilitative purpose of bankruptcy law, others apply the current Article 9 definition, and some rely on the legislative history of §552 to create a definition that is more liberal than the current Article 9 definition. 7

Proceeds in Bankruptcy Under Revised Article 9 | ABI

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Chapter 9, Title 11, United States Code is a chapter of the United States Bankruptcy Code, available exclusively to municipalities and assisting them in the restructuring of their debt. On July 18, 2013, Detroit, Michigan became the largest city in the history of the United States to file for Chapter 9 bankruptcy protection. Jefferson County, Alabama, in

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2011, and Orange County, California, in
...

**Chapter 9, Title 11, United States
Code - Wikipedia**

On November 9, 2011, Jefferson County, Alabama, filed its petition under chapter 9 in the United States Bankruptcy Court for the Northern District of Alabama

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after several years of attempting to resolve and restructure its municipal debts.

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8/19/2020, invokes the Uniform
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